



**Australian Association for Exercise
and
Sports Science**

ANNUAL REPORT

2001

Presidents Report

Phil Hamdorf PhD

Another busy year has gone by with the Association poised on the brink of a new era as it prepares to appoint its first Executive Officer. The Association's "Strategic Plan" was released in February this year and was very well received by the membership. The plan was designed to set a pathway for the Association to move in the future and to provide some strategies to enable this to occur. During 2001 the AAESS made progress on achieving these strategies, particularly in relation to the 4 keys issues identified within the Strategic Plan:

1. promote AAESS members as the leaders in exercise and sports science issues;
2. the GST and exercise physiology services;
3. establish the identity of the AAESS with health and insurance organisations; and
4. establish and maintain relevant links with the media.

As President, I have spent considerable time throughout the past 12-months discussing the role of AAESS with numerous groups including: the Australian Olympic Committee, Australian Physiotherapy Association, Royal Australian College of General Practitioners, Australian Sports Commission, Australian Divisions of General Practice, Primary Care Section of the Department of Health and Aged Care and the Dieticians Association of Australia. These meetings have enabled me to promote the AAESS and discuss how we can work more closely with such groups. I am confident of more fertile discussions in the near future with these and other influential organisations.

Our GST battle continues and in the lead-up to the federal election AAESS will be placing further pressure on all political parties to reverse the 'VOSS' decision not to include exercise physiologists alongside other GST-free professions. Of major significance throughout the year however, was the letter from the Minister for Health (Dr Michael Wooldridge) in which he stated his recognition of the AAESS and in particular the emergence of the exercise physiologist as a provider of mainstream rehabilitation services. This was a most important statement and one which we are using to further our cause within the health arena.

Numerous approaches and submissions have been made to Health Funds during the past 12-months in relation to the recognition of services provided by AAESS members. Whilst only limited success can be reported, we are confident that members will benefit long-term. In order to expedite this process, the Board has now decided to engage specialist consultants to canvas a wider number of health insurance companies. We hope to receive support from the University sector in this most important undertaking.

2002 will prove to be very different and I believe highly fruitful as (for the first time) we will work with an Executive Officer in furthering the objectives of our Association.

In closing, I again thank my colleagues on the AAESS Board and Mrs Judy Mack (from the National Secretariat) for their continued efforts.

Treasurer's Report

Barry Ridge PhD

The financial statements for the Company for the period 1st July 2000 to 30th June 2001 are attached. A profit of \$13,522 was made during the financial year. The main source of income was membership which includes accreditation fees. A small amount of income was generated through advertising. Unfortunately the regular source of income that we are used to from the SMA Conference was not possible in 2000 due to the fact that AAESS was not a shareholder in the 2000 Conference in Brisbane. We look forward to a contribution from this year's SMA Conference in due course. As the accreditation fees are paid for a 3 year period, only a portion of those amounts has been credited as income in 2001 - the balance while in the bank must be considered as income in future years. While membership income is higher this year, due to the increase in subscription fees, membership is 12% lower than it was at the same time last year. Could I urge all members to sell the Association to potential members as they come across them in their daily toil - students, full, new grads - we need all the members that we can possibly get as we embark on the appointment of an Executive Officer.

Expenditure in 2001 was of the same magnitude as 2000. The largest items of expenditure this year were secretarial expenses, printing and stationery, committee travel expenses and postage. We are grateful to those organisations who have been able to defray some of the AAESS business expenses this year. The committee travel expenses were largely the result two face to face Board meetings in Sydney this financial year and although this presents a significant burden on the travel budget, there were savings to be made on teleconferencing costs and the type and volume of work considered at the face-to-face meetings could not have been achieved over a number of teleconference sessions. I believe that the money was well spent.

The AAESS will carry forward approximately \$44K into the 2002 financial year. This includes 6K for fees in advance.

I commend the Financial Reports to the membership and move that:

Motion: That the Financial Report for the period ended 30th June 2001 be received

Western Australia Report

Tim Gooch

The WA Chapter concludes another year. Once again the members have and will be privileged to a number of services offered by the committee in order to further educate and network all members. The sessions include:

- Training to be a Wallaby (August)
- Musculo-skeletal rehabilitation using hydrotherapy (November)
- Christmas function and AGM (December)

In addition to these events the WA Chapter is pleased to support and host the National AAESS Dinner on October 24, 2001. This opportunity is extremely rare for WA members so all encouraged to attend.

In a world that gets nothing less than busier, it is always pleasing to see people dedicate themselves to helping other. Fortunately the WA Chapter has a group of individuals that devote themselves to the development of Sports Science in Western Australia. On a personal note I wish to formally thank the efforts of:

- Tim Ackland
- Mark Armstrong
- Adam Beard
- David Bishop
- Angus Burnett
- Barry Gibson
- Fiona Morris
- Tracey Ward

As far our profession goes, I cannot emphasise enough just how important membership support is for the welfare of all sport science professionals. At a national level they need the support to target a number of strategic issues for the profession. These issues are not tackled overnight and require solidarity in every state. To the current members, on behalf of the WA Chapter I formally thank you for your support and look forward to seeing you at our upcoming events.

Victorian Report

Zorica Babic

Over the last year, the Victorian Chapter has made steady progress towards improving the number of Victorian members, and the recognition of the valuable services AAESS members provide to the Australian community. Congratulations to the National Board on delivering a Strategic Plan that recognises and addresses the issues that we as a profession face in moving forward.

Thank you to those members who took the time to complete and return the Victorian Member Satisfaction Survey. Your feedback is an integral part of our planning process. It is important for us to know what you want from the association, as it is our collective aspiration to deliver it. We will continue to seek our member's feedback on all our initiatives.

We delivered the following in 2000-2001:

- A free 'Membership Workshop' for potential members, or members who wanted to become accredited. Our members/potential members wanted assistance with completing their membership forms, and we specifically addressed these needs.
- A 'WorkCover Workshop' that articulated the process for gaining a Provider Number for work in Victoria. It is our intention to repeat this workshop at least once a year in the coming years.
- Jobs. Our relationship-building with consumers of exercise and sports science services was targeted in order to increase the demand for AAESS members in the job market.

I'd like to thank all who have been involved with the Victorian Chapter over the past year. Your efforts are greatly appreciated, as all AAESS members have benefited from your commitment to our profession. By the same token, I would like to encourage more members to get involved at the state level – we need your support if we are to achieve our goals more quickly.

To all our current members, thank you for your continued support of our association.

Vice President (Exercise Science)

Ian Gillam PhD

The past year has seen many new developments as AAESS continues to grow as a professional association. The Board's decision to employ an executive officer in the coming year should enable the consolidation of many of the initiatives taken by the Board over the past year as well as providing a more professional administration for the AAESS.

In the area of exercise science, it is very gratifying to see an increasing number of accredited exercise physiologists working alongside medical and other allied health practitioners in clinical practice. While some Private health funds and State Authorities, such as the Victorian WorkCover Authority has approved Provider Numbers for Exercise Physiologists, it is imperative that this be expanded to the larger health benefit funds and that the rebate to the client be significant. This must be a major priority to ensure that exercise physiologists in private practice are not further disadvantaged compared to other allied health practitioners or seen as costly "extra" rehabilitation providers by General Practitioners. Once this has been achieved then exercise physiologists can work as clearly recognized allied health practitioners and build viable clinical loads within multi-discipline practices.

The approval of the National Fitness Industry Training Package and the current development of an appropriate screening tool to identify individuals with pathology who wish to undertake an exercise programme, should also provide employment opportunities for accredited exercise physiologists wishing to work in the fitness industry. The work in this area by Owen Curtis, as AAESS's representative on AFAC and now TRAC, must be acknowledged. However, it is clear that the fitness industry needs to be convinced of the value and role that exercise physiologists assume when prescribing exercise to individuals with existing musculo-skeletal, cardiorespiratory and metabolic pathology. It is also important that exercise physiologists recognize the increased responsibilities that come with working as an allied health practitioner. Exercise physiologists may initially work as consultants within or to Fitness Centres, but it is hoped that such Centres will see the need to develop realistic career structures for exercise physiologists within their staff profiles.

Finally, the need for practitioner-based seminars and workshops, which are both clinically-based and practice-orientated, must be seen as an important priority by AAESS. I believe that the Sports Medicine Australia Conference in Melbourne in October 2002 could provide an opportunity for some Pre-Conference Workshops for AAESS members if support for such a concept was endorsed by the membership. Your ideas on relevant topics and the general concept would be welcome. If exercise physiologists are to develop as a strong profession, it is important that we share our knowledge, skills, experience and business acumen to assist others wishing to enter the profession. As long as we offer a quality professional service, clients will request our services. With increased knowledge of who we are and what we offer, client demand will grow and there will be ample work for all.

I wish all the membership well in the coming year.

Membership Statistics

As at 24.10.2001

Members:	619
<i>(614 members at same period in 2000)</i>	
Full Members:	413
Student Members:	200
Adjunct Members:	6
New Members Joined since 1.1.01:	181
Accreditations:	195
Exercise Science - Exercise Physiology:	132
Musculoskeletal Rehabilitation:	47
Cardiorespiratory Rehabilitation:	5
Sports Science - Sports Physiology:	9
Sport Biomechanics:	2



**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORTS SCIENCE LIMITED**

A.B.N. 14 053 849 460

FINANCIAL REPORT

FOR THE YEAR ENDED 30TH JUNE 2001

INDEPENDENT AUDITORS' REPORT

DIRECTORS' DECLARATION

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STATEMENT OF FINANCIAL PERFORMANCE

STATEMENT OF CASHFLOWS

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DETAILED PROFIT AND LOSS ACCOUNT

DIRECTORS' REPORT

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORTS SCIENCE LIMITED
A.B.N. 14 053 849 460**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
FOR THE YEAR ENDED 30TH JUNE 2001**

SCOPE

We have audited the financial report of the Australian Association for Exercise and Sports Science Limited for the year ended 30th June 2001 as set out on pages 1 to 9. The company's directors are responsible for the preparation and presentation of the financial report and the information it contains. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the company.

Our audit has been planned and performed in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material mis-statement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards, statutory requirements and other mandatory professional reporting requirements in Australia so as to present a view which is consistent with our understanding of the company's financial position and performance as represented by the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

QUALIFICATION

It is not practicable for the company to establish adequate accounting controls over the receipt of cash transactions until their initial entry in the accounting records. Accordingly it is not possible for our examination to include audit procedures which allow us to conclude that all cash receipt transactions have been recorded in the accounting records of the company. In our opinion, all transactions recorded have been properly accounted for by the company.

QUALIFIED AUDIT OPINION

In our opinion, except for the matter referred to in the qualification paragraph, the financial report of the Australian Association for Exercise and Sports Science Limited is in accordance with:

- a) the Corporations Act including:
 - i. giving a true and fair view of the company's financial position as at 30th June 2001 and of its performance for the year ended on that date; and
 - ii. complying with Accounting Standards and the Corporations Regulations; and
- b) other mandatory professional reporting requirements.

Dated at Lismore this day of 2001

**THOMAS NOBLE & RUSSELL
CHARTERED ACCOUNTANTS**

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**B C JAMESON (Partner)
Registered Company Auditor**

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORTS SCIENCE LIMITED
A.B.N. 14 053 849 460**

**DIRECTORS' DECLARATION
FOR THE YEAR ENDED 30TH JUNE 2001**

In accordance with a resolution of the directors of the Australian Association for Exercise and Sports Science Limited:-

1. (a) The accompanying financial statements and notes are drawn up so as to give a true and fair view of the financial position, performance and cashflows of the company for the financial year; and

(b) The financial statements and notes:
 - i) have been made out in accordance with Division 1 of Part 2M.3 of the Corporations Act; and
 - ii) give a true and fair view of the matters dealt with by that Division.
2. At the date of this declaration, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
3. The financial statements and notes have been made out in accordance with applicable Accounting Standards.

PHIL HAMDORF (Director)

BARRY RIDGE (Director)

Dated at this day of 2001

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORTS SCIENCE LIMITED
A.B.N. 14 053 849 460**

**STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2001**

	Notes	2001 \$	2000 \$
CURRENT ASSETS			
Cash Assets		66,141	23,343
Prepayments	(4)	908	678
Debtors		<u>770</u>	<u>5,322</u>
TOTAL CURRENT ASSETS		<u>67,820</u>	<u>29,343</u>
TOTAL ASSETS		<u>67,820</u>	<u>29,343</u>
CURRENT LIABILITIES			
Accounts Payable	(5)	19,739	4,946
Fees in Advance		<u>3,859</u>	<u>-</u>
TOTAL CURRENT LIABILITIES		<u>23,598</u>	<u>4,946</u>
NON-CURRENT LIABILITIES			
Fees in Advance		<u>6,303</u>	<u>-</u>
TOTAL NON-CURRENT LIABILITIES		<u>6,303</u>	<u>-</u>
TOTAL LIABILITIES		<u>29,901</u>	<u>4,946</u>
NET ASSETS		<u>37,919</u>	<u>24,397</u>
MEMBERS' EQUITY			
RETAINED PROFITS		<u>37,919</u>	<u>24,397</u>
TOTAL MEMBERS' EQUITY		<u>37,919</u>	<u>24,397</u>

These financial statements should be read in conjunction
with the accompanying notes.

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORTS SCIENCE LIMITED
A.B.N. 14 053 849 460**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 2001**

	Notes	2001 \$	2000 \$
Revenue from ordinary activities	2	63,090	52,851
Expenses from ordinary activities	3	<u>49,568</u>	<u>43,388</u>
Profit from ordinary activities before income tax expense		13,522	4,463
Income tax expense		<u>-</u>	<u>-</u>
Profit from ordinary activities after income tax expense (net profit)		<u>13,522</u>	<u>4,463</u>

Retained Profits

Retained profits at the Beginning of the year		24,397	19,934
Net Profit		<u>13,522</u>	<u>4,463</u>
Retained profits at the End of the financial year		<u>37,919</u>	<u>24,397</u>

These financial statements should be read in conjunction
with the accompanying notes.

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORT SCIENCE LIMITED
A.B.N. 14 053 849 460**

**STATEMENT OF CASHFLOWS
FOR THE ENDED 30TH JUNE 2001**

	Notes	2001 \$ Inflows (Outflows)	2000 \$ Inflows (Outflows)
STATEMENT OF CASH FLOWS			
Cash flows from Operating Activities			
Receipts from customers/members		77,574	48,945
Payments to suppliers		<u>(34,776)</u>	<u>(46,797)</u>
Net cash (used in) / provided by Operating Activities	9(ii)	<u>42,798</u>	<u>2,148</u>
Net (decrease) / increase in cash held		42,798	2,148
Cash at the beginning of the financial period		<u>23,343</u>	<u>21,195</u>
Cash at the end of the financial period	9(i)	<u>66,141</u>	<u>23,343</u>

These financial statements should be read in
conjunction with the accompanying notes

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORTS SCIENCE LIMITED
A.B.N. 14 053 849 460**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2001**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements, which form part of the general purpose financial report, have been prepared in accordance with applicable Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Consensus Views and disclosure requirements of the Corporations Act. The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. The financial statements have also been prepared on a going concern basis which contemplates the continuity of normal business activities, the realisation of assets and the settlement of liabilities in the ordinary course of business. The accounting policies have been consistently applied, unless otherwise stated.

a) Taxation

The Company has been granted exemption from income tax under section 50-5 of the Income Tax Assessment Act.

b) Segment Information

The company is predominantly engaged in sports science activities conducted in Australia and within the Education Industry.

c) Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. Contributions of non-current assets are measured at the fair value of the consideration received or receivable.

(d) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the costs of acquisition of the assets or as part of an item of expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which are recoverable from or payable to, the ATO are classified as operating cash flows.

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORTS SCIENCE LIMITED
A.B.N. 14 053 849 460**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2001**

	2001 \$	2000 \$
2. REVENUE		
<u>Operating activities</u>		
Merchandise Sales	710	659
Membership Fees	60,428	44,579
 <u>Non-operating activities</u>		
Conference Income	-	4,624
Advertising	1,890	2,005
Sundry	<u>62</u>	<u>984</u>
	<u>63,090</u>	<u>52,851</u>
3. NET PROFIT		
i. Expenses from ordinary activities		
Audit/Accounting	2,631	3,250
Committee	11,537	11,182
Purchases	2,538	2,683
Secretarial	13,226	13,107
Postage/Stationery	9,973	11,123
Other	<u>9,663</u>	<u>7,043</u>
	<u>49,568</u>	<u>48,388</u>
ii. Directors remuneration		
Income Paid or Due and Payable	<u>1,642</u>	<u>1,308</u>
<p>This amount represents the premium paid for Directors Indemnity Insurance.</p> <p>The number of Company Directors (14) included in these figures are shown below in their relevant bands</p>		
Income of \$1 to \$10,000	<u>-</u>	<u>-</u>
iii. Auditors remuneration		
<p>Amounts received, or due and receivable, by the auditors for:</p>		
Auditing the accounts of the company	2,000	2,000
- Other Services	<u>631</u>	<u>1,250</u>
	<u>2,631</u>	<u>3,250</u>

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORTS SCIENCE LIMITED
A.B.N. 14 053 849 460**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2001**

	2001 \$	2000 \$
4. CURRENT ASSETS		
Prepayments		
Directors Indemnity Insurance	505	400
General Insurance	<u>403</u>	<u>278</u>
	<u>908</u>	<u>678</u>
5. ACCOUNTS PAYABLE		
Trade Creditors and Accrued Expenses	16,241	3,015
GST Payable	<u>3,498</u>	<u>1,931</u>
	<u>19,739</u>	<u>4,946</u>
6. FEES IN ADVANCE		
Current	3,859	-
Non-Current	<u>6,303</u>	<u>-</u>
	<u>10,162</u>	<u>-</u>

7. RELATED PARTY INFORMATION

Directors

The following directors each held office as a director of the company during the year ended 30th June 2001:

Warwick Spinks	Graeme Maw (Resigned 10/09/00)
Shona Bass	Barry Ridge
Allan Bolton	Maryanne Long
Mark Brown	Anthony Parker
Richard Turnbull	Deana Furyk (Resigned 10/9/00)
Phil Hamdorf	David Bishop (Elected 10/9/00)
Ian Gillam	Chris Nunn (Elected 10/9/00)

8. MEMBERS' GUARANTEE

The company is limited by Guarantee. If the company is wound up, the Articles of Association state that each member is required to contribute a maximum of \$1.00 each toward meeting any outstanding obligations of the company. As at 30th June 2001 the Company had 467 members (2000 - 534 members).

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORT SCIENCE LIMITED
A.B.N. 14 053 849 460**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2001**

9. NOTES TO THE STATEMENT OF CASH FLOWS

i. Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks.

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the balance sheet as follows:-

	2001	2000
	\$	\$
Cash at Bank	<u>66,141</u>	<u>23,343</u>
	<u>66,141</u>	<u>23,343</u>

**ii. Reconciliation of Net Cash provided by
Operating Activities to net
Profit after income tax**

Net profit after income tax	13,522	4,463
(Increase)/decrease in debtors/prepayments	4,321	(3,963)
(Decrease)/Increase in creditors	13,226	(283)
Increase in fees in advance	10,162	-
(Decrease)/Increase in GST payable	<u>1,567</u>	<u>1,931</u>
Net cash provided by Operating Activities	<u>42,798</u>	<u>2,148</u>

iii. Financing Facilities

At balance date there are no financing facilities available to the Company.

10. FINANCIAL INSTRUMENTS

(a) Terms, Conditions and Accounting Policies

The Company's accounting policies, including the terms and conditions of each class of financial asset, financial liability and equity instrument, both recognised and unrecognised at balance date are as follows:

Financial Assets

Receivables - Trade

Trade Receivables are carried at nominal amounts due less any provision for doubtful debts. A provision for doubtful debts is recognised when collection of the full nominal amount is no longer probable.

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORT SCIENCE LIMITED
A.B.N. 14 053 849 460**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2001**

10. FINANCIAL INSTRUMENTS CON'T

Financial Liabilities

Trade Creditors and Accruals (Note 5)

Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the company. Trade liabilities are normally settled on 30 day terms, unless otherwise advised by the trade creditor.

(b) Interest Rate Risk

The company's exposure to interest rate risks is minimal.

(c) Credit Risk Exposure

The company's maximum exposure to credit risk at balance date in relation to each class of recognised financial asset is the carrying amount of those assets as indicated in the balance sheet.

(d) Net Fair Value of Financial Assets and Liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities approximates their carrying value.

(e) Other Unrecognised Financial Assets

Members Guarantee: The company has a contingent asset available of \$467 arising from members guarantee in the event of winding up (refer Note 8).

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORTS SCIENCE LIMITED
A.B.N. 14 053 849 460**

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2001**

	2001	2000
	\$	\$
INCOME		
Advertising	1,890	2,005
Membership	60,428	44,579
Merchandise	710	659
Conferences	-	4,624
Sundry Income	<u>62</u>	<u>984</u>
TOTAL INCOME	<u>63,090</u>	<u>52,851</u>
EXPENSES		
Audit	2,631	3,250
ASC Fees	-	157
Bank Charges	1,880	1,162
Committee - Travel Expenses	6,723	8,811
Conferences	1,714	757
Directors' Insurance	1,537	1,216
Gifts	32	110
ICCSSPE Subscription	340	493
MBF Submission	-	2,000
Insurance	452	368
Web Page	3,100	2,603
Postage	5,186	3,344
Printing & Stationery	9,973	7,779
Secretarial	13,226	13,107
Sundry Expenses	236	150
Purchases	2,538	2,683
Teleconference Expenses	<u>-</u>	<u>398</u>
TOTAL EXPENSES	<u>49,568</u>	<u>48,388</u>
NET PROFIT/(LOSS)	<u>13,522</u>	<u>4,463</u>

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORTS SCIENCE LIMITED
A.B.N. 14 053 849 460**

DIRECTORS' REPORT

The Directors have pleasure in presenting their report together with the financial report of the company for the year ended 30th June 2001 and the Auditors' Report thereon.

The names of the directors of the company in office at the date of this report are:-

Maryanne Long	Richard Turnbull	Ian Gillam
Allan Bolton	Anthony Parker	Mark Brown
David Bishop	Shona Bass	Warwick Spinks
Phil Hamdorf	Barry Ridge	Chris Nunn

Directors' Attendances

Nine meetings of the Board of Directors were held during the year up to 30th June 2001. Directors' attendances at meetings during directorship were as follows:-

		Present	Apologies	Absent
David Bishop	(Elected 10/9/00)	9	0	-
Graeme Maw	(Resigned 10/9/00)	2	0	-
Anthony Parker		5	4	-
Phil Hamdorf		9	0	-
Allan Bolton		9	0	-
Barry Ridge		7	2	-
Deanna Furyk	(Resigned 10/9/00)	0	2	-
Maryanne Long		9	0	-
Richard Turnbull		2	7	-
Shona Bass		3	6	-
Ian Gillam		8	1	-
Mark Brown		4	5	-
Warwick Spinks		7	2	-
Chris Nunn	(Elected 10/9/00)	7	2	-

Principal Activities

The principal activities of the company in the course of the financial year were the promotion, research and advancement of education in the areas of exercise and sports science and related fields and the setting of standards in the community of best practice in those areas.

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORTS SCIENCE LIMITED
A.B.N. 14 053 849 460**

DIRECTORS' REPORT CONT'D

Result of Operations

The net profit earned by the company for the year was \$13,522 (2000 - \$4,463).

Review of Operations

The company earned revenue of \$63,090 for the year, primarily income from memberships. The company's operations during the year resulted in a net profit of \$13,522. Expenses were primarily committee travel expenses, printing and secretarial costs.

Significant Changes

Other than matters reported in this Directors' Report there was no significant change in the state of affairs of the company during the financial year.

Matters Subsequent to the end of the Financial Period

Other than matters reported in this Directors' Report, no matters or circumstances have arisen since the end of the financial year, which significantly affected or may significantly affect:

- a) the operations of the company;
- b) the results of those operations; or
- c) the state of affairs of the company;
- d) in the financial years subsequent to 30th June 2001.

**AUSTRALIAN ASSOCIATION FOR EXERCISE
AND SPORTS SCIENCE LIMITED
A.B.N. 14 053 849 460**

DIRECTORS' REPORT CONT'D

Likely Developments

In the opinion of the directors it would prejudice the interests of the company to provide additional information, except as reported in this Directors' Report, relating to likely developments in the operations of the company and the expected results of those operations in the financial years subsequent to the financial year ended 30th June 2001.

Information on Directors

In accordance with Section 300(10), particulars of the qualifications, experience and special responsibilities of the Company's Directors are as follows:-

Director	Qualifications	Special Responsibilities
Maryanne Long	BApp Sc (PE), Dip Ed Exercise Physiologist Director 3 years	Secretary
Allan Bolton	BHMS (Hons) Lifestyle Consultant Director 4 years	Director
Shona Bass	PhDM AppSc, BAppSc (PE) University Lecturer Director 3 years	Director
Anthony Parker	PhD University Professor Director 10 years	Director
Chris Nunn	HMS ExMan (Hons) Exercise Physiologist Director 1 year	Director
Phil Hamdorf	B Ed Dip T. PhD Exercise Physiologist Director 6 years	Chairman and President
Barry Ridge	B Ed (Hons), Dip PE, M Ed, PhD University Lecturer Director 5 years	Treasurer

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DIRECTORS' REPORT CONT'D

Information on Directors (Cont'd)

Director	Qualifications	Special Responsibilities
Ian Gillam	PhD MSc, Dip PE, BSc (Hons) Exercise Physiologist & Nutritionist Director 3 years	Director
Mark Brown	PhD MSc BSc University Lecturer Director 3 years	Director
Warwick Spinks	PhD MA Bed(PE), Dip PE University Lecturer Director 3 years	Director
Richard Turnbull	MA SpSC BA (Hons) BA PE Consultant & Exercise Physiologist Director 3 years	Director
David Bishop	PhD BHMS (Hons) BHMS (Ed) Director 1 year	Director

Indemnifying Officer or Auditor

- The company has not in respect of any person who is or has been an officer or auditor of the company indemnified or made any relevant agreement for indemnifying against a liability incurred as an officer, including costs and expenses in successfully defending legal proceedings.
- During or since the financial year, the company has paid premiums in respect of a contract insuring against a liability incurred as an officer for the costs of expenses to defend legal proceedings. The amount of the premium was \$1,642.

Dated at this day of _____ 2001

Signed in accordance

with a resolution

of the directors.

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PHIL HAMDORF (Director)

BARRY RIDGE (Director)

AUSTRALIAN
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